

CBI Enquiry against IOB

4392. SHRI RAVINDRA KUMAR PANDEY : Will the Minister of FINANCE be pleased to state :

(a) whether a number of Officers issued Charge Sheets facing CBI enquiries etc. are holding key positions (Posts) in various Branches/Administrative Officers etc. in Indian Overseas Bank;

(b) if so, the details of such Officers Cadre-wise, Scale-wise and Region-wise;

(c) whether the enquiry's reports have since been received; and

(d) if so, the outcome thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR) : (a) to (d) The information is being collected and will be laid on the Table of the House.

Processing Activities in Textiles

4393. SHRI BHAKTA CHARAN DAS :
SHRI SULTAN SALAHUDDIN OWAISI :

Will the Minister of TEXTILES be pleased to state :

(a) whether the Government have announced that Textiles (Development and Regulation) Order, 1993 is likely to be amended to bring the processing industry under its purview;

(b) if so, the details thereof and the reasons therefor; and

(c) the extent to which it is likely to help the modernisation and quality up-gradation of textile industry as well as to increase the share of Indian textile in the global market ?

THE MINISTER OF TEXTILES (SHRI R.L. JALAPPA) : (a) to (d) Yes, Sir. With the objective of maintaining standards of quality, to meet environmental parameters and to make Indian textile items more competitive, etc. the textile processing activity has been brought within the purview of Textiles (Development and Regulation) Order, 1993 vide Textiles (Development and Regulation) (Amendment) Order, 1997.

Indian Investment

4394. SHRI N.S.V. CHITTHAN : Will the Minister of COMMERCE be pleased to state

(a) the total investment of the country abroad during the current financial year;

(b) which are the key sectors and countries where these investments are made;

(c) the annual returns out of these investments; and

(d) the share of India among the Asian countries who have invested abroad ?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI BOLLA BULLI RAMAIAH) : (a) Investment outflows during the current financial year so far (i.e. April 1996 to January 1997) amounted to approx. US\$ 195.50 million.

(b) The investments approved by RBI during this year were well diversified in terms of lines of activities. Approvals have been given to a large number of trading concerns meant for export promotion in the field of textiles and garments besides marine products, leather and electrical goods. In the manufacturing sector, approvals have been given for pharmaceuticals, yarns and textiles, garments, cement and sugar. Further, a number of approvals have also been given in the field of software development and related fields.

Main countries where the investments are proposed to be made are U.K., USA, Germany, Singapore, Mauritius, UAE, Nepal, Sri Lanka, Russia and Malaysia.

(c) Proposals approved during the current financial year are under various stages of implementation. Returns from the proposals already operationalized amounted to Rs. 316.48 crores by way of dividends and other entitlements and Rs. 2004.89 crores by way of exports for the period upto 30.11.95.

(d) As per information provided by the World Investment Report 1996, the share of India in the FDI outflows from Asia in 1995 amounted to 0.089%.

Shortage of Coal

4395. SHRI BANWARI LAL PUROHIT : Will the Minister of COAL be pleased to state :

(a) whether a physical shortage of stock of coal was found in and around the year 1991 in Western Coalfield Limited;

(b) if so, the total quantum of shortage of coal found and the value thereof;

(c) whether the said shortage of coal was written off; and

(d) if so, the reasons therefor and the action contemplated by the Government against the officials responsible therefor ?

THE MINISTER OF STATE OF THE MINISTRY OF COAL (SHRIMATI KANTI SINGH) : (a) No shortage of coal stock beyond the prescribed permissible limit of 5% of the book stock was found in the company during the year 1990-91.

(b) to (d) Do not arise in view of the answer given to part (a) of the question.

Manufacturing of Car

4396. SHRI SANAT KUMAR MANDAL : Will the Minister of INDUSTRY be pleased to state :

(a) whether the attention of the Government have been invited to the news item captioned "Car market seen heading for shakeout" appearing in 'The Economic Times' dated February 20, 1997;

(b) if so, the facts of the matter reported therein;

(c) the reaction of the Government thereto; and

(d) the steps being taken by the Government to see that there is no glut in the cars manufactured in India ?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN) : (a) Yes, Sir.

(b) Production of cars increased from 264,368 in 1994-95 to 348,242 in 1995-96. A similar growth is expected in the current year. There is no immediate prospect of a glut in the market.

(c) and (d) The passenger car industry has been delicensed.

As such the production of cars will be governed by the free play of market forces.

Salaries to NTC Workers

4397. SHRI MADHAVRAO SCINDIA :

SHRI GORDHANBHAI JAVIA :

SHRI SATYAJITSINH DULIPSINH GAIKWAD :

SHRI JAGAT VIR SINGH DRONA :

SHRI K. PARASURAMAN :

SHRI MULLAPALLY RAMACHANDRAN :

Will the Minister of TEXTILES be pleased to state :

(a) the annual production capacity of each NTC mill;

(b) the number of NTC mills lying closed/idle at present, State-wise;

(c) the number of NTC mill workers who have not been paid their salaries and dues since last three months, State-wise; and

(d) the steps taken by the Government to clear the arrears of dues of workers and revive these mills ?

THE MINISTER OF TEXTILES (SHRI R.L. JALAPPA) :

(a) A statement-I indicating the installed capacity of each of the mills under NTC is attached.

(b) No mill under NTC is lying closed as per the provisions of the Industrial Disputes Act. However, due to acute shortage of working capital, there is cessation of activities in 41 mills under NTC. Two number of such mills State-wise is given in the attached statement-II.

(c) The workers/employees of NTC have received their wages/salaries till the month of December, 1996. Wages and/salaries for the months of Jan. and Feb. have not been paid. Efforts are being made to disburse as early as possible.

(d) The Government approved a revised Turn Around Plan in May, 1995 involving modernisation of 79 mills at an outlay of Rs. 2005.72 crores. Since 8 out of the 9 subsidiaries have been declared sick and are under reference to the BIFR the Turn Around Plan was sent to the bench for consideration. The funds for the Plans were to be met out of the proceeds of sale of surplus lands and assets of NTC mills. It has been indicated in my statement made in the Lok Sabha on 3rd March, 1997 that 80% of the sale proceeds are to come from the lands located in the mills in Mumbai. No positive response has yet been received from the Govt. of Maharashtra. The BIFR also has not approved the revised Turn Around Plan for the eight subsidiaries of NTC on account of the interpretation given by the BIFR on the question of net worth becoming positive. It is not practical to implement the revised Turn Around Plan in the absence of funds and also approval of BIFR. Against this background, the NTC has reviewed the unitwise viability taking into account the concessions agreed to by the Govt. in 1995 and the concept of net worth becoming positive. The report of NTC(H.C.) is presently under consideration of the Government.

Meanwhile, Government have been meeting the shortfall faced by NTC in payment of wages, salaries and bonus to the workers/employees of NTC, pending a final decision on the revival and rehabilitation of NTC mills.